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Minutes of the fourth meeting of the Corporate Social Responsibility Committee of the Board of Directors of the Company held on Friday, the 13<sup>th</sup> day of April, 2018, at 11.30 a.m. at the Registered Office of the Company situated at Kautilya Nagar, Near B.M.P. - 5 Campus, Patna – 800014.

**DIRECTORS PRESENT:**

1. Shri Sunil Kumar (In the chair)
2. Dr. Amit Kumar Jain
3. Shri Ranjan Kumar Sinha

**1.0. QUORUM.**

Presence of Quorum was recorded.

**2.0. LEAVE OF ABSENCE.**

All the Committee Members were present in the meeting.

**3.0. CIRCULATION OF LAST MINUTES OF THE COMMITTEE.**

Circulation of confirmed Minutes of the Meeting of the third Corporate Social Responsibility Committee of the Board of Directors of the Company dt. 18.09.2017 to the Directors, vide letter no. CS-34/2017 dt. 25.09.2017 was noted.

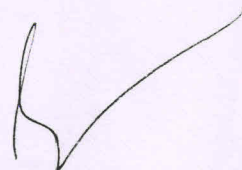
The Members expressed their satisfaction over the Corporate Social Responsibility policy carried out by the Company during the last year.

**4.0. FORMULATION OF CORPORATE SOCIAL RESPONSIBILITY POLICY.**

Shri Sunil Kumar, Chairman of the Committee, proposed formulation of the Corporate Social Responsibility Policy of the Company for the Financial Year 2018-19.

The members discussed the same and it was:

**RESOLVED THAT** the following Corporate Social Responsibility Policy of the Company, formulated for the time being, in accordance with Section 135 of the Companies Act, 2013, for the financial year 2018-19 be and is hereby approved and that the same be forwarded to the Board of Directors of the Company for its approval.



A. Activities to be undertaken:

(Annexure – 1 & 2)

1. Promotion of education among school children of Patna as per Annexure 1 and 2 tabled.

B. Budget:

1. For the financial year 2018-19 the Company shall spend at least an amount of 2%, if not more, of the average net profit made during the three immediately preceding financial years as calculated per Section 198 of the Companies Act, 2013.

2. Out of the above budget:

(i). Rs. Five lacs shall be spent towards promotion of education among school children of Patna as per Annexure 1, and

(ii). Rs. Two lacs and fifty thousand shall be spent towards promotion of education among school children of Patna as per Annexure 2.

C. Execution of Corporate Social Responsibility Policy:

The Corporate Social Responsibility Policy and expenditure of the budgeted amount, under the policy, shall be executed preferably within three months of the approval by the Board of Directors of the Company of the scheme.

D. Display of the Corporate Social Responsibility Policy on the website of the Company:

The Corporate Social Responsibility Policy as approved by the Board of Directors of the Company shall be placed on the website of the Company.

5.0. AUTHORISATION.

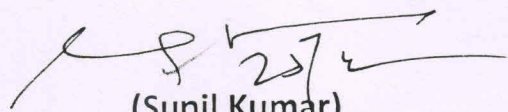
The Members further discussed the specific activities to be undertaken under the Corporate Social Responsibility Policy and it was:

RESOLVED THAT on approval of the Corporate Social Responsibility Policy by the Board of Directors of the Company, the Company be and is hereby authorized to contribute Rs. seven lacs and fifty thousand towards promotion of education among the students of Patna as per the Corporate Social Responsibility Policy formulated above.

**6.0. TIME OF COMMENCEMENT AND CONCLUSION OF THE MEETING.**

The meeting commenced at 11.30 a.m. and concluded at 12:00 noon.

There being no other agenda the Meeting terminated with a vote of thanks to the Chair.



(Sunil Kumar)  
Chairman

Date: 25.4.2018

Place: Patna